

STICHTING THE HEALTHY VINE TRUST

FINANCIAL STATEMENTS FOR THE

YEAR ENDED

31ST DECEMBER 2008

STICHTING THE HEALTHY VINE TRUST

BALANCE SHEET AT 31ST DECEMBER 2008

		At 31/12/08
	Notes	€
FIXED TANGIBLE ASSETS		
Motor vehicles - land rover	2.	<u>12,643</u>
CURRENT ASSETS		
Inventory		2,359
Cash at bank		<u>15,047</u>
		<u>17,406</u>
TOTAL ASSETS		
		<u><u>30,049</u></u>
CAPITAL		
General Fund	3.	18,980
Water Fund	4.	-
Malaria Fund	5.	-
School Laboratory Equipment Fund	6.	1,939
Clinic Fund	7.	9,130
		<u><u>30,049</u></u>

STICHTING THE HEALTHY VINE TRUST

CASH FLOW SUMMARY FOR THE YEAR ENDED 31ST DECEMBER 2008

	Year ended 31/12/08	Year ended 31/12/07
	€	€
CASH INFLOWS :		
Gifts and donations	51,986	7,642
Travel and expense reimbursements	7,426	781
Other income	2,100	-
	<u>61,513</u>	<u>8,423</u>
CASH OUTFLOWS :		
Project expenditure :		
Malaria	(12,515)	(2,599)
Water	(2,647)	(5,100)
School laboratory Clinic	-	(3,837)
	<u>(10,870)</u>	<u>-</u>
	(26,033)	(11,536)
Dutch administration	(13,485)	(2,019)
Uganda expenses	(4,870)	(1,237)
Purchase of motor vehicles	(12,922)	-
	<u>(57,310)</u>	<u>(14,792)</u>
NET CASH INFLOW / (OUTFLOW)	4,203	(6,369)
OPENING CASH BALANCE	10,843	17,212
CLOSING CASH BALANCE	<u>15,046</u>	<u>10,843</u>

STICHTING THE HEALTHY VINE TRUST

OPERATING ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008

	Year ended 31/12/08	Year ended 31/12/07
	€	€
INCOME		
Travel and expense reimbursements	7,426	781
Other income	-	-
	<u>7,426</u>	<u>781</u>
DUTCH ADMINISTRATION :		
Administration expenses	-	-
Bank charges	(578)	(244)
Printing and publishing	-	(280)
Notary fees	-	(357)
Registration costs	(27)	(44)
Translation	(556)	-
Travel and accommodation	(12,324)	(1,094)
Other costs	-	-
	<u>(13,485)</u>	<u>(2,019)</u>
UGANDA EXPENSES :		
Wages	(3,799)	(1,095)
Food	(426)	-
Shipping costs (tools)	-	(142)
Transport	(472)	-
Depreciation - vehicles	(279)	-
Office expenses	(173)	-
	<u>(5,149)</u>	<u>(1,237)</u>
NET OPERATING EXPENSES	(11,208)	(2,475)
Transfer from General Fund	11,208	2,475
	<u>-</u>	<u>-</u>
PROJECTS :		
Water wells	2,647	5,100
i- AMP Malaria programme	12,515	2,599
Sekamuli School laboratory	-	3,837
Sekamuli Clinic	10,870	-
TOTAL PROJECT EXPENSES	26,033	11,536

STICHTING THE HEALTHY VINE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention.

Since donations are frequently earmarked for specific projects, a separate Fund account is established for each project, so that expenditure can be specifically identified and accounted for.

Monies allocated to a specific project from the General Fund are identified separately.

2. FIXED TANGIBLE ASSETS

	Land Rover €	Motor Bike €	Total €
COST :			
Balance at beginning of year	-	-	-
Additions during year	11,527	1,395	12,922
Sales / disposals during year	-	-	-
Balance at end of year	<u>11,527</u>	<u>1,395</u>	<u>12,922</u>
DEPRECIATION : <i>at 20%</i>			
Balance at beginning of year	-	-	-
Charge for year	-	279	279
On sales / disposals during year	-	-	-
Balance at end of year	<u>-</u>	<u>279</u>	<u>279</u>
NET BOOK VALUE	<u>11,527</u>	<u>1,116</u>	<u>12,643</u>

The Land Rover has not been depreciated in 2008 as it was only shipped to Uganda in 2009

3. MOVEMENTS ON GENERAL FUND

	€
Balance at beginning of year	10,845
Donations during year	25,003
less :	
Allocation (to) / from Water Fund	(2)
Allocation (to) / from Malaria Fund	(5,658)
Allocation to Sekamuli school laboratory project	0
Net operating expenses	<u>(11,208)</u>
Balance at end of year	<u>18,980</u>

4. MOVEMENTS ON WATER FUND

	€
Balance at beginning of year	-
Earmarked donations during year	2,645
Water project costs (as per schedule II)	(2,647)
Allocation from General Fund	<u>2</u>
Balance at end of year	<u>-</u>

STICHTING THE HEALTHY VINE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008 (CONT.)

5. MOVEMENTS ON MALARIA FUND

	€
Balance at beginning of year	-
Earmarked donations during year	4,500
Malaria i- AMP Programme costs (as per schedule I)	(10,158)
Allocation from General Fund	5,658
Balance at end of year	<u>-</u>

6. MOVEMENTS ON SCHOOL LABORATORY EQUIPMENT FUND

Balance at beginning of year	-
Earmarked donations during year	1,939
School laboratory equipment costs (as per schedule III)	-
Allocation from General Fund	-
Balance at end of year	<u>1,939</u>

7. MOVEMENTS ON CLINIC FUND

Balance at beginning of year	-
Earmarked donations during year	20,000
Clinic costs (as per schedule IV)	(10,870)
Allocation from General Fund	-
Balance at end of year	<u>9,130</u>

STICHTING THE HEALTHY VINE TRUST

SCHEDULE I

i-AMP MALARIA PROGRAMME

€ €

Expenditure during year ended 31 December 2007 :

Luweero Diocese training allowance (USD 575)	424	
Luweero Diocese training (USD3000)	2,175	
Net cost in 2007		2,599

Expenditure during year ended 31 December 2008 :

Bicycles, gumboots etc. - incentives for health workers	3,320	
Luweero Diocese training Community Health Workers	2,125	
Luteete bible and development College (£1.915)	2,417	
MusokeFred -Health Training 4 villages	627	
MusokeFred/bicycles/training costs	292	
Mosquito nets - 700	2,935	
Training costs - JD reimbursement	800	
Total costs to date		12,515
		15,114
less inventory at 31/12/08 :		
Bicycles	20 @ 55.00	(1,100)
Mosquito nets	300 @ 4.19	(1,258)
Net cost in 2008		(2,358)
Net cost to date		12,757

STICHTING THE HEALTHY VINE TRUST

SCHEDULE II

WATER PROJECT

€ €

Expenditure during year ended 31 December 2007 :

Busoga Trust - water well - Mputte	1,800	
Busoga Trust - water well - Watula	1,800	
Busoga Trust - water well - Watsan training	1,500	
Net cost in 2007	<hr/>	5,100

Expenditure during year ended 31 December 2008 :

Watershed services - Soroti	2,647	
Net cost in 2008	<hr/>	2,647

Total costs to date		<hr/> <hr/>
		7,747

STICHTING THE HEALTHY VINE TRUST

SCHEDULE III

SCHOOL LABORATORY EQUIPMENT PROJECT

€

€

Expenditure during year ended 31 December 2007 :

Completion of building work

3,837

Net cost in 2007

3,837

Expenditure during year ended 31 December 2008 :

-

Net cost in 2008

-

Total costs to date

3,837

STICHTING THE HEALTHY VINE TRUST

SCHEDULE IV

CLINIC PROJECT

€

€

Expenditure during year ended 31 December 2008 :

Musoke Fred / clinic water	988.00
J.Dennett/clinic equipment/reimbursement	2,000.00
Solar fridge (USD,7595)	4,967.30
Musoke Fred/ Pasher clinic water	1,665.00
MusokeFred/Pasher clinic water	1,250.00

Net cost in 2008 10,870

Total costs to date 10,870